

- (4) नौवहन विकास निधि समिति के उत्पादन से पूर्व सशक्ति द्वारा निष्पादित संविदाओं से उत्पन्न पूरक ऋण करारों, प्रसंविदा विलेखों, सांख्यिक बंधन विवेकों, उत्पन्न निवेदों, निवेद्योपकरणों और बंधन मुक्ति विलेखों का निष्पादन;
- (5) पोत निर्माताओं और शिपयार्डों और ऋण पोतों और ऋण डालरों को सुपुर्बाई को स्वीकार्यता;
- (6) केन्द्रीय सरकार के पूर्वानुमोदन से किसी नौवहन कम्पनी के निदेशक बोर्ड में मनाने पर निदेशकों को नियुक्ति;
- (7) विदेशों से पोत प्राप्त करने की नयी योजना के अन्तर्गत सरकार द्वारा संचालित जहाजों के पर नौवहन कम्पनियों को उचितको जारी करना;
- (8) नौवहन विकास निधि समिति द्वारा उत्पादन से पूर्व निष्पादित अस्तित्वपुत्र संविदाओं के अन्तर्गत से किसी नौवहन कम्पनी से प्राप्त प्रतिभूति प्रस्तावों को जांच और स्वीकार्यता;
- (9) चूक न होने की स्थिति में नौवहन कम्पनी का बाका राशियों के बारे में "अनापत्ति पत्र" जारी करना :

बताने कि केन्द्रीय सरकार किसी विशेष मामले में, या किसी वर्ग के पत्रों में उक्त निदेश प्रयोज्य सभी शर्तों और कार्यों का स्वयं प्रयोग करता चाहे।

[सं. एक. 5(3)/88]

मनीष चन्द्र सत्यवादी, संचालक सचिव

## MINISTRY OF FINANCE

Department of Economic Affairs

(Banking Division)

New Delhi, the 20th September, 1988

### NOTIFICATION

S.O. 882(E).—In exercise of the powers conferred by sub-section (1) of section 16 of the Shipping Development Fund Committee (Abolition) Act, 1986 (66 of 1986) and in continuation of the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs) No. S.O. 305(E), dated 3rd April, 1987, the Central Government hereby appoints the Shipping Credit and Investment Company of India Limited, a company registered under the Companies Act, 1956 and having its registered office at 'NIRLON HOUSE', 254—B, Dr. Annie Besant Road, Bombay-400025, as the designated person, and delegates to the said designated person its powers and functions exercisable under sections 4 and 5 of the said Act, namely :—

- (1) Payments to shipyards or shipbuilders at the conclusion of each stage of shipbuilding in accordance with the terms and conditions of contracts entered into between the Shipping Development Fund Committee before its abolition, the concerned shipping concern and the Shipyard as the case may be or, the ship-

builder, subject to the condition that prior approval of the Central Government shall be obtained by the designated person before releasing payment at the end of the first stage;

- (2) disbursement of rupee back-up loans in cases where contractual liability for such payments incurred by the Shipping Development Fund Committee before its abolition still subsists, subject to the condition that there is no default on the part of the shipping concern in the matter of repayment of the principal and interest or in case of default, the instalments have been allowed to be rescheduled in accordance with any scheme of rehabilitation approved by the Central Government;
- (3) payment of amounts in respect of the guarantees or counterguarantees entered into by the Shipping Development Fund Committee before its abolition in relation to deferred yard credit from foreign shipyards as and when a guarantee or counterguarantee is invoked by a beneficiary;
- (4) execution of Supplemental Loan Agreements, Deeds of Covenants, Deeds of Statutory Mortgages, Deeds of Undertakings, Tripartite Agreements and Deeds of Release of Mortgages arising out of contracts entered into by the Shipping Development Fund Committee prior to its abolition;
- (5) acceptance of delivery of loan ships and loan trawlers from shipbuilders and shipyards;
- (6) appointment of nominee Directors on the Board of a shipping concern with the prior approval of the Central Government;
- (7) release of subsidy in terms of 'THE SHIP ACQUISITION FROM ABROAD UNDER NEW SCHEME (SAFAUNS)' to shipping concerns on the issuance of Government sanction;
- (8) examination and acceptance of security proposals received from any shipping concern in respect of subsisting contracts entered into by the Shipping Development Fund Committee prior to its abolition;
- (9) issuance of 'No Objection' Certificate to any shipping concern regarding insurance claims where the shipping concern is not in default.

Provided that the Central Government may itself exercise any or all of the said powers and functions in any particular case or class of cases.

[F. No. 5(3)/88]

M. C. SATYAWADI, Jt. Secy.



# भारत का राजपत्र The Gazette of India

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EXTRAORDINARY

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह जलग संकलन के रूप में  
रखा जा सके

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श्रम मंत्रालय

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अधिसूचना

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[संख्या एस-35011/6/88-एस एस-II]

ए. के. भट्टराई, अवर सचिव